



Metropolitan Transportation Commission Meeting Minutes 3 - Draft

Agenda Item 4a
Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Bay Area Infrastructure Financing Authority Network and Operations Committee

Carol Dutra-Vernaci, Chair
Stephanie Moulton-Peters, Vice Chair

Friday, March 8, 2024

9:35 AM

Board Room - 1st Floor

Roster

**Carol Dutra-Vernaci (Chair), Stephanie Moulton-Peters (Vice Chair), David Canepa,
Dina El-Tawansy*, Sue Noack, David Rabbitt, and James P. Spering**
***Non-Voting Member**

Ex Officio Voting Members Present: Commission Chair Pedroza and
Commission Vice Chair Josefowitz

Ad Hoc Non-Voting Members Present: Commissioner Ahn and Commissioner Papan.

1. Call to Order / Roll Call / Confirm Quorum

Present: 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa,
Commissioner Noack, Commissioner Rabbitt and Commissioner Spering

2. Pledge of Allegiance / Acknowledgement of the Flag

3. Compensation Announcement (Clerk)

4. Consent Calendar

**Upon the motion by Commissioner Noack and second by Commissioner Spering,
the Consent Calendar was unanimously approved. The motion carried by the
following vote:**

Aye: 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa,
Commissioner Noack, Commissioner Rabbitt and Commissioner Spering

4a. [24-0183](#) Approval of the Minutes of the February 9, 2024 Meeting

Action: Committee Approval

Attachments: [4a_24-0183_2024-02-09_BAIFA_Network_and_Ops_Draft_Minutes.pdf](#)

4b. [24-0196](#) Fiscal Year (FY) 2023-24 Bay Area Infrastructure Financing Authority (BAIFA) Statement of Revenues and Expenses for the Period Ended December 31, 2023 (Unaudited)

Action: Information

Presenter: Grace Martinez

Attachments: [4bi_24-0196_BAIFA_FY_2024_December_Financials.pdf](#)
[4bii_24-0196_Attachment_A_BAIFA-MFR-December_FY_24.pdf](#)

5. Approval

5a. [24-0299](#) BAIFA Resolution No. 52 - Bay Area Infrastructure Financing Authority (BAIFA) Express Lanes 10-Year Financial Plan and Reserves Policy

Request for approval of BAIFA Resolution No. 52 adopting the BAIFA Express Lanes Program 10-Year Financial Plan for Fiscal Years (FY) 2023-24 to FY 2032-33.

Action: Authority Approval

Presenter: Ken Hoang

Attachments: [5ai_24-0299_Summary_Sheet-BAIFA_RES_0052_EL_10-Yr_Financial_Plan_FY_2024-33.pdf](#)
[5aii_24-0299_PowerPoint_BAIFA_RES_0052_EL_10-Yr_Financial_Plan_FY_2024-33.pdf](#)
[5aiii_24-0299_TEMP-BAIFA-RES-0052.pdf](#)
[5aiv_24-0300_TEMP_BAIFA-RES-0052_Attachment_A.pdf](#)

Upon the motion by Commissioner Rabbitt and second by Commissioner Noack, BAIFA Resolution No. 52 - BAIFA Express Lanes 10-Year Financial Plan and Reserves Policy was approved to be referred to the Bay Area Infrastructure Financing Authority for approval. The motion carried by the following vote:

Aye: 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa, Commissioner Noack, Commissioner Rabbitt and Commissioner Spring

5b. [24-0300](#) BAIFA Resolution No. 53 - Bay Area Infrastructure Financing Authority (BAIFA) Reserves Policy

Request for approval of BAIFA Resolution No. 53 adopting the BAIFA Reserves Policy beginning Fiscal Year (FY) 2024-25.

Action: Authority Approval

Presenter: Ken Hoang

Attachments: [5bi 24-0300 Summary Sheet-BAIFA-RES_0053-Reserves_Policy.pdf](#)
[5bii 24-0300 TEMP-BAIFA-RES-0053.pdf](#)
[5biii 24-0300 PowerPoint_BAIFA_RES_0053_EL_Reserves_Policy.pdf](#)

Upon the motion by Commissioner Canepa and second by Vice Chair Moulton-Peters, BAIFA Resolution No. 53 - BAIFA Reserves Policy was approved to be referred to the Bay Area Infrastructure Financing Authority for approval. The motion carried by the following vote:

Aye: 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa, Commissioner Noack, Commissioner Rabbitt and Commissioner Sperring

6. Public Comment / Other Business

Jim Stallman was called to speak.

7. Adjournment / Next Meeting

The next meeting of the Bay Area Infrastructure Financing Authority Network and Operations Committee will be held on Friday, April 12, 2024 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA. Any changes to the schedule will be duly noticed to the public.