



# Bay Area Housing Finance Authority

## Draft FY 2024-25 Operating Budget

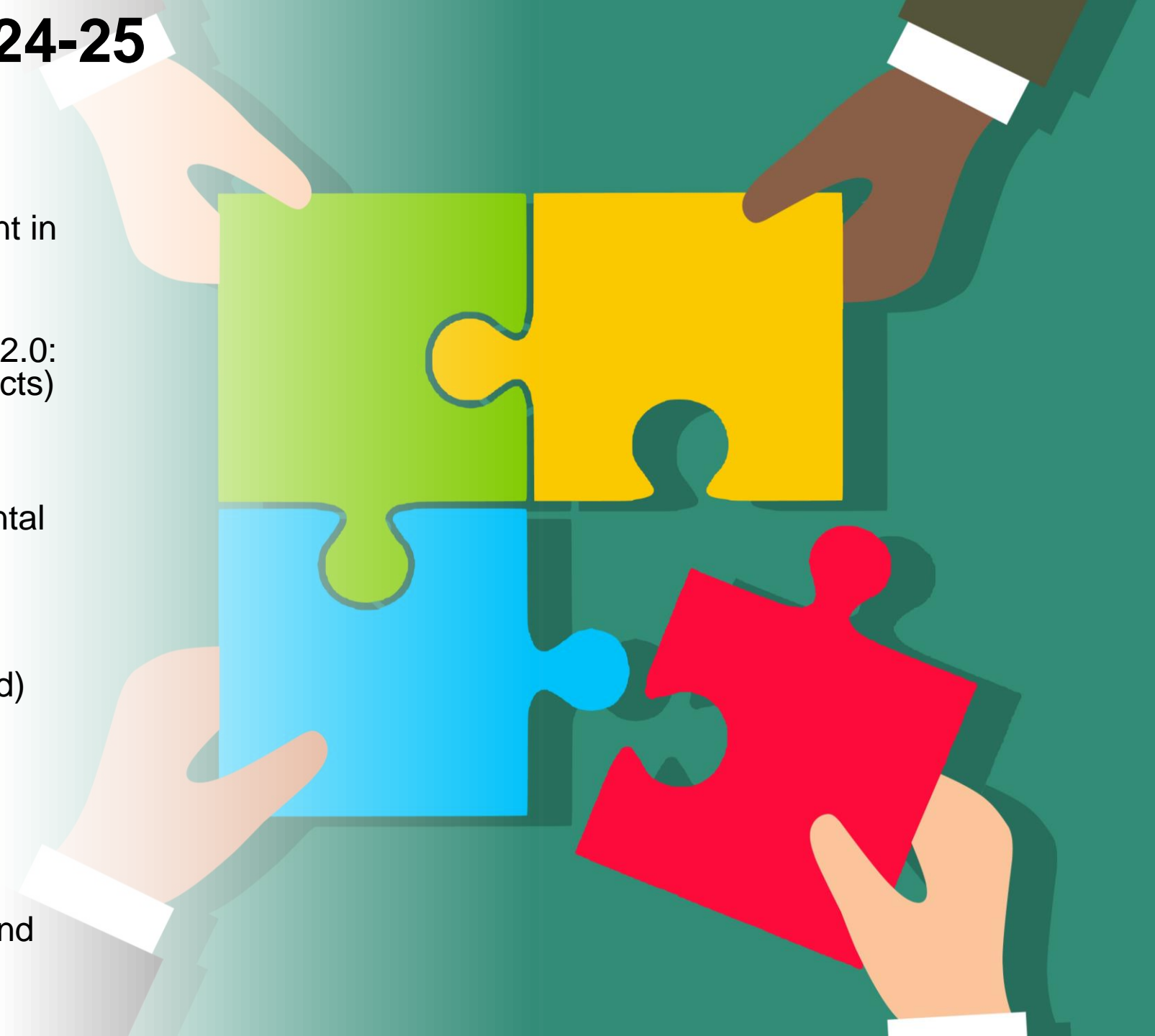


ASSOCIATION OF BAY AREA GOVERNMENTS  
METROPOLITAN TRANSPORTATION COMMISSION

**Presenter: Oscar Quintanilla Lopez**  
**Meeting Date: May 22, 2024**

# BAHFA Draft FY 2024-25 Budget Overview

- California HCD: \$20 million grant in 2021
- Regional Early Action Planning 2.0: \$44.6 million grant (2 pilot projects)
  - Transfer from the MTC
- TOAH Exchange funding for rental assistance \$5 million
- Costs include:
  - Staffing (3% COLA included)
  - Doorway operational costs
  - Priority Sites, Housing Preservation, and Rental Assistance Pilots
  - Legal
  - Housing measure polling and ballot costs



# BAHFA Draft FY 2024-25 Operating Budget Revenue

## BAHFA FY 2024-25 OPERATING REVENUE

State of California Housing Community Development	\$8,823,027
Transit-Oriented Affordable Housing (TOAH) Exchange Fund	5,000,000
MTC Transfer: Regional Early Action Planning (REAP) 2.0	44,605,591
Donations and Other Grants	850,134
Interest Income	1,000,000
<b>Total Revenue</b>	<b>\$60,278,752</b>

# BAHFA Draft FY 2024-25 Operating Budget Expenses

## BAHFA FY 2024-25 OPERATING EXPENSES

Staff Salaries, Benefits & Overhead	\$2,808,011
Doorway and Other Pilot Operational Costs	2,500,000
Housing Preservation Pilot	17,800,000
Priority Sites Pilot	26,805,591
Rental Assistance Program	5,000,000
Ballot Measure Costs & Polling	3,216,000
Legal	800,000
Business Plan	185,000
Audit/Accounting/Other Expenses	164,050
Program Reserves	1,000,000
<b>Total Expenses</b>	<b>\$60,278,752</b>