

# Bay Area Infrastructure Financing Authority Draft FY 2024-25 Operating & Capital Budget



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# BAIFA Draft FY 2024-25 Operating Budget

	FY 2023-24 Budget (millions)	FY 2024-25 Draft Budget (millions)	Change
Revenue			
I-680	\$12.5	\$14.2	14%
I-880	46.7	51.6	11%
SM 101	8.3	7.0	-16%
Violation	7.6	4.4	-42%
Interest and Other	3.7	6.4	74%
<b>Total Revenue</b>	<b>\$78.7</b>	<b>\$83.6</b>	<b>6%</b>
Expense			
FasTrak® O&M	\$11.3	\$11.8	4%
EL Lanes O&M	13.3	12.5	-7%
Admin	4.1	5.7	38%
Other – SM 101	8.3	7.0	-16%
Capital Reserve	15.0	0.0	0%
Transfer Out	26.4	39.0	48%
<b>Total Transfer &amp; Expense</b>	<b>\$78.6</b>	<b>\$76.1</b>	<b>36%</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$0.1</b>	<b>\$7.5</b>	

## Operating Revenue

- Express lane revenue increases by 11% from FY24 Budget, or 2.5% from prior 12-month actuals
- I-880 and I-680 adds \$6.6 million more toll revenue
- San Mateo 101 lower reimbursement
- Violation revenue are lower with related collection costs kept flat
- Interest revenue very favorable

## Operating Expense

- FasTrak O&M slight increase due to contract escalation and costs associated to trips transactions
- EL Lanes O&M gain significant reduction in roadway maintenance
- San Mateo 101 also will incur lower roadway maintenance costs

**Operating surplus with transfers to the capital and rehab programs**

# BAIFA Draft FY 2024-25 Capital Program

## Total Express Lane Capital Budget

• FY 2024-25 LTD TOTAL	\$482.7 M
BATA EL	\$231.9 M
<b>BAIFA EL</b>	<b>\$250.8 M</b>

## FY 2024-25 Addition

### Total \$3.7 million for BAIFA EL

- Additional consultant and staff costs for the EL START program
- Additional consultant costs for program advisory and for corridor performance evaluation for toll discount pilot



# BAIFA Draft FY 2024-25 Rehabilitation Program

<b>LTD total budget</b>	<b>\$35.4 million</b>
<b>FY 2025 addition</b>	<b>\$34.3 million</b>
- 680 Toll System and Civil costs	\$16.6 M
- 880 Backhaul	\$ 0.6 M
- Centralized Rehab Project Costs	\$17.1 M



## Funding from operating surplus

**Carpools**  
Must Have FasTrak Flex®

**FREE**

**All Drivers**  
Must Have FasTrak®

**HALF TOLL**

**FULL TOLL**

Motorcycles are **FREE** with FasTrak Flex toll tag set to 3+.

Clean Air Vehicles pay half-price tolls with FasTrak CAV toll tag.