

## 375 Beale Condominium Corporation

June 4, 2024

Agenda Item 2b - 24- 0672

### Update on 375 Beale Condominium Corporation Resolution No. 004 Pilot 1<sup>st</sup> Floor – Atrium, Yerba Buena, Ohlone and Temazcal Space Prioritization and Rental Rules

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#### **Subject:**

Update on the 375 Beale Condominium Corporation Resolution No. 004, Pilot 1<sup>st</sup> Floor - Atrium, Yerba Buena, Ohlone and Temazcal Space Prioritization and Rental Rules.

#### **Background:**

The Covenants, Conditions, and Rules (CC&Rs) dated December 22, 2016, and the funding agreement between the Bay Area Headquarters Authority (BAHA) and the Bay Area Air Quality Management District (BAAQMD), and the Association of Bay Area Governments (ABAG) designate the Yerba Buena, Ohlone, and Temazcal conference rooms as Jointly Used Space (JUS) and the Atrium as a Common Area.

The location of the building and the attributes of the Atrium, Yerba Buena, Ohlone and Temazcal spaces make them desirable to external public agencies, private parties, and community organizations to hold events in. In September 2022, this Board approved Resolution No. 004, Pilot 1<sup>st</sup> Floor - Atrium, Yerba Buena, Ohlone and Temazcal Space Prioritization and Rental Rules to allow BAHA to test via a “Pilot” a variety of events in the spaces and determine the most advantageous rates for the spaces and a schedule that integrates with agency and tenant usage.

That Pilot was delayed due to staffing issues, unforeseen asset maintenance, planned capital projects and the requirement to acquire a consultant to assist with developing a cost structure for the rental of these spaces. Staff expects to mitigate the reasons for the delay and kick-off the Pilot for different events, such as food vendors, and “pop-ups” in the first-floor spaces, beginning by the 2<sup>nd</sup> quarter of Fiscal Year 24/25.

All fees collected during the Pilot will be paid to the 375 Beale Condominium Corporation and staff will report back to the Board on the Pilot at future Board meetings.

#### **Issues:**

None.

**Recommended Action:**

None. This is an informational item only.

*Denise Rodrigues*

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